

OSC Report - Finance & Resources - Finance and Resources Mar-2020

Indicator Name	Results Mar-2020	Last Months Results Dec-19	Last Years Results Mar-19	RAG	Comments	Actions
Dacorum Delivers - Efficiencies						
RBF01 - Average time taken to decide a new claim for Housing Benefit	17.6 Days 3484 / 198 Target: 20 Days	12 Days 2226 / 185 Target: 20 Days	18.6 Days 5116 / 275 Target: 20 Days	0 0 4	Updater Comments: Performance continues to be excellent.	No Info
RBF02 - Average time taken to decide a change event for Housing Benefit	2.8 Days 34506 / 12285 Target: 6 Days	7 Days 25225 / 3617 Target: 9 Days	3 Days 55072 / 18225 Target: 6 Days	0 0 4	Updater Comments: Performance continues to be excellent.	No Info
FIN03 - General Fund expenditure - outturn forecast against budget	£22167000 Target: £21069000	£21705000 Target: £21069000	£17970000 Target: £17335000	1 3 0	Updater Comments: The position reported is that at the end of February 2020, the latest approved position available. The key variances are detailed in the supporting financial report for that period.	No Info
FIN04 - HRA expenditure outturn forecast against budget	£55643000 Target: £55831000	£55509000 Target: £55831000	£55509000 Target: £56070000	0 0 4	Approver Comments: The position reported is that at the end of February 2020, the latest approved position available. The key variances are detailed in the supporting financial report for that period.	No Info
FIN05 - HRA income - outturn forecast against budget	£55889000 Target: £55831000	£55853000 Target: £55831000	£56175000 Target: £56070000	0 0 4	Approver Comments: The position reported is that at the end of February 2020, the latest approved position available. The key variances are detailed in the supporting financial report for that period.	No Info
FIN06 - General Fund Capital Expenditure - outturn forecast against budget	£19072172 Target: £19908351	£20041733 Target: £20242452	£13347547 Target: £17353067	0 0 4	Updater Comments: The position reported is that at the end of quarter 3, the latest approved position available. The key variances are detailed in the supporting financial report for that period.	No Info
FIN07 - HRA Capital Expenditure: outturn forecast against budget	£37987225 Target: £40903325	£40742325 Target: £43050027	£24725160 Target: £26287037	0 0 4	Approver Comments: The position reported is that at the end of quarter 3, the latest approved position available. The key variances are detailed in the supporting financial report for that period.	No Info
FIN08 - Investment income: outturn forecast against budget	£833142 Target: £623000	£772640 Target: £623000	£769721 Target: £548000	0 0 4	Approver Comments: 2019/20 full year interest.	No Info

Indicator Name	Results Mar-2020	Last Months Results Dec-19	Last Years Results Mar-19	RAG	Comments	Actions
FIN11 - Investment Property Income ytd budget against ytd actual	£5251270 Target: £5266270	£4894200 Target: £4837273	£5163863 Info Only	0 1 2	Updater Comments: Broadly in line with target	No Info
RBF06 - Council Tax customer contact response (percentage of contacts responded to within 14 days)	99% 9640 / 9783 Target: 94%	97% 10105 / 10383 Target: 98%	97% 9301 / 9598 Target: 94%	0 2 2	Approver Comments: The team worked hard to answer enquiries after the annual bills were issued, prioritising those from residents concerned about the impact of COVID-19	No Info
Dacorum Delivers - Performance excellence						
FIN01 - Percentage of creditor trade invoices paid within 30 days	98.9% 3606 / 3646 Target: 97%	98.2% 3253 / 3311 Target: 97%	98.4% 3102 / 3151 Target: 97%	0 0 4	No Comments	No Info
FIN02a - Time taken for debtors to pay	42.2 Days Target: 40 Days	33.8 Days Target: 40 Days	38.8 Days Target: 40 Days	0 1 3	Approver Comments: The reported position is adversely impacted by the issue of quarterly invoices from key income generating services during March. COVID-19 is expected to impact on the ability of individuals and businesses to fund amounts owed to the authority. Performance against this indicator will be monitored closely during 20/21.	No Info
Dacorum Delivers - Value for money						
RBF04 - NNDR (Business Rates) in-year collection rate	98.6% Target: 98.4%	77.5% Target: 76.6%	98.1% Target: 98.4%	0 0 4	Approver Comments: This has proved to be a good year for business rates collection, probably helped by the introduction of the 33% retail discount, relieving pressure on some ratepayers	No Info
RBF05 - Council Tax collection rate	98% Target: 98%	84.8% Target: 84.9%	98.3% Info Only	0 1 3	Approver Comments: Active recovery was ended in mid-March due to the COVID-19 outbreak, and this has impacted on the collection rate achieved.	No Info
Regeneration - Drive value from Council owned assets						

Indicator Name	Results Mar-2020	Last Months Results Dec-19	Last Years Results Mar-19	RAG 	Comments	Actions
CP01 - Percentage of commercial property occupation	95.73% 583 / 609 Target: 95%	95.73% 583 / 609 Target: 95%	96.22% 586 / 609 Target: 95%	0 0 4	Updater Comments: There are currently 26 voids on our books. There are 6 properties (23%) under offer and in solicitors hands. 18 void properties (69%) need refurbishment or substantial remedial works before they can be marketed. There are 2 (8%) properties which are in a marketable condition. TA are looking at a number of maisonettes which if taken would reduce voids significantly. It is anticipated that the current COVID-19 pandemic will have a detrimental impact on lettings in the short to medium term as businesses face unprecedented challenges. It is not yet known whether the 6 lettings in solicitors hand will progress to completion.	No Info
CP02 - Percentage arrears on commercial property rents	7% 388161 / 5831632 Target: 8%	8% 445359 / 5831632 Target: 8%	5% 231033 / 5006201 Target: 8%	0 0 4	Updater Comments: The overall debt level at 6.66% is an increase from February but still under the 8% KPI target. Debt is currently £388k of which £162k (42%) is in legal hands to recover albeit we have suspended legal action including forfeiture during the current emergency. Small businesses are trying to navigate the current emergency which has started to be reflected in the figures. A number of debtors are on payment plans and this affirmative action is assisting in the management of arrears whilst keeping properties occupied during the crisis. Our focus is to assist tenants to stay in business so we anticipate that both arrears and requests for payment plans will significantly increase over coming months.	No Info